

## Daily market commentary: The euro reached a two-month high

November 25, 2020

### FOREX

The euro reached a two-month high versus the dollar during the early part of Wednesday's trading. The single currency's gains result mainly from dollar weakness, as a cocktail of good news has lifted the mood of investors. Over the last few years we have all got used to the greenback's safe-haven role, rising with anxiety and dropping whenever risk appetite returns. Well, it appears as though there may be brighter times ahead, as the market celebrates hopes of a COVID-free future and the end of Trump's protectionism, so more dollar weakness is to be expected.



Ricardo Evangelista – Senior Analyst, ActivTrades