

## Daily market commentary: Strong risk appetite dominates the sentiment of traders

November 16, 2020

### FOREX

Strong risk appetite dominates the sentiment of traders during early Monday trading, with the safe-haven US dollar losing ground to other major currencies. Investors feel encouraged by positive data released overnight in Asia, showing that Japan is no longer in a recession, and China also posting encouraging industrial and retail numbers for October. These good pieces of news come on the back of the boost to international trade provided by the deal signed on Sunday by 15 Asian countries. As we reach the final stretch of 2020, by any measure a very tough year, investors can start to see a light at the end of the tunnel, following last week's vaccine announcement and now a string of encouraging data and announcements from Asia.



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