

## US Dollar remain bearish for medium- to long-term trend

by Ricardo Evangelista, September 4, 2020



Photo by Shane.

The medium- to long-term trend for the Dollar continues to be bearish but there has been a pullback from the two years lows reached earlier in the week. This short-term correction is probably no more than just that, short-term, as the Fed's willingness to maintain very low interest rates for the foreseeable future and political stalemate in Washington, regarding a fiscal aid package, are likely to continue weighing down on the Dollar. US employment figures, to be published later today, will provide more near-term direction.



### Ricardo Evangelista

Has undertaken a number of senior roles in his current employer including running the international desk, responsible for managing sales, customer services and marketing functions for a number of territories, as well as acting as a regular public speaker at events and contributor to TV and other media through interviews and market analysis. Since November 2016 he has been the Senior Executive Officer (SEO) of ActivTrades Dubai branch, having overall management responsibility of the branch. Prior to joining ActivTrades Ricardo worked in the IT and Financial industries.