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## FOREX-Grim data keeps euro, sterling under pressure

LONDON, June 30 (Reuters) - A fresh batch of grim economic data kept the euro and the pound under pressure on Tuesday as sentiment faltered amid fears new COVID-19 hot spots across the world might jeopardise the swift recovery from the pandemic investors are hoping for.

The common currency lost further ground against the dollar in morning trading after underlying price pressures dropped again in the euro zone, underscoring fears that consumer price growth will remain anaemic for years.

Separately, Britain's Office for National Statistics said the economy shrank by 2.2% between January and March, its worst performance since 1979, as households slashed their spending.

"It's undeniable that today's data is not flattering, for both UK and Euro zone", commented Ricardo Evangelista, senior analyst at ActivTrades.

"Today's numbers offer support to the dollar, especially as concerns are growing over a second wave of the coronavirus pandemic", he added.