

Exclusive: ActivTrades adds Grant Thornton senior partner Patrick Storey to its Board of Directors

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LeapRate Exclusive... LeapRate has learned that FCA regulated FX and CFDs broker ActivTrades has added Patrick Storey as an independent director on its Board.

Patrick Storey, Grant Thornton

Patrick Storey is a Chartered Accountant and a Founding Member and Senior Partner of Grant Thornton's Financial Services group, and head of its regulatory team. Mr. Storey has 30 years' experience with Grant Thornton working in the financial services sector, specializing in governance and the practical implications of regulations for banks, lenders and other financial institutions.

Mr. Storey is also a director of consumer finance companies Think Money Group, and Morses Club plc.

An ActivTrades spokesperson explained to LeapRate:

We are pleased to have Patrick Storey join the Board as a Non-Executive Director. His vast knowledge and experience of the financial industry will help to further develop the company and achieve ambitious corporate objectives.

ActivTrades has grown to become one of the largest independent, privately held online brokers.

Controlled by Founder and CEO Alex Pusco, [ActivTrades saw Revenues grow by 11% in 2016](#) to £34.9 million (USD \$45.0 million), with Net Profit of £12.8 million. As recently as 2012 ActivTrades' Revenues were just £14 million. ActivTrades also has a strong capital base of £39.5 million (at year-end 2016), plowing most of its earnings back into growing the company.