



Aussie Dollar Returns To Its Uptrend Versus The Greenback

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The Aussie is clearly gaining a lot of momentum versus the US Dollar, after the Australian Central Bank said that the labor market is getting stronger and showing signs of expansion. Even though the central bank left interest rates unchanged, the comments by the central bank were enough to make the AUD/USD break above the 0.9300 level and gain a lot of momentum to the upside as shown on the chart below, courtesy of [ActiveTrades](#).

Over the same chart we can see that the price is reaching the 0.9377 resistance zone from where we could see a bounce to the downside. In case that we do not see the price reach that resistance zone and it comes back down, then the 0.9300 level should act as a good support level, due to the fact that it was a good resistance in the past and now that it has been broken it should become support.

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