



ActivTrades Plc is authorised and regulated by the Financial Services Authority

## ORDER EXECUTION POLICY

ActivTrades Plc is regulated by the Financial Services Authority (FSA) and as such must follow an execution policy. This policy is applicable to all trades and orders placed and executed with us for both Retail and Professional clients.

ActivTrades Order Execution Policy forms part of our Client Agreement. By agreeing to the Client Agreement, you are agreeing to the terms of our Order Execution Policy.

When executing transactions with you, we will take all reasonable steps to achieve the best possible result for you by executing transactions according to our Order Execution Policy. The policy comprises of a set of procedures that are designed to obtain the best possible execution result, subject to and taking into account the nature of your orders, and the practices relating to the market in question with the aim of producing a result which provides, we believe, the best balance across a range of sometimes conflicting factors

ActivTrades execution policy monitors several factors. The most important of which we believe are;

- Price
- Cost
- Size
- Liquidity of the underlying market
- Speed
- Likelihood of execution and settlements

While every effort is made to ensure that our prices are the best available, there are no guarantees that you might not be able to get a better price elsewhere.

In most dealings with you we act as principal and not as agent on your behalf and we therefore act as the sole execution venue for the execution of your orders.

### Charges/Commission

We do not charge commission on Forex or CFD's. Details of our spreads can be found on our website, which are updated on a regular basis.

**Forex** [http://www.activtrades.com/index.aspx?page=forex\\_spreads](http://www.activtrades.com/index.aspx?page=forex_spreads)

**CFDs** [http://www.activtrades.com/index.aspx?page=cfd\\_spreads](http://www.activtrades.com/index.aspx?page=cfd_spreads)

### Changes to the spread

Every effort will be made to maintain competitive spreads; however, we reserve the right to change the spreads at any time, in any market, for any reason. Examples of this may be a lack of liquidity or volatile conditions

## **Futures**

We offer competitive low commission structures, please contact our Sales team for further details [salesandsupport@activtrades.com](mailto:salesandsupport@activtrades.com)

## **No fiduciary duty to you**

Our commitment to provide you with "best execution" does not mean that we owe you any fiduciary responsibilities over and above the specific regulatory obligations placed upon us or as may be otherwise contracted between us.

## **Monitoring and Review**

We will regularly monitor and review our Execution Policy and associated arrangements in order to ensure we comply with our regulatory obligations and where appropriate, make amendments. The latest version of this summary of our Execution Policy can be found at [www.activtrades.com](http://www.activtrades.com)

We will notify you in writing, by e-mail, of any material changes.